

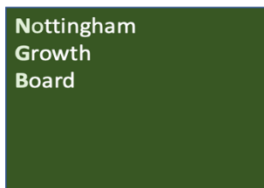


# Consultation on the *Nottingham Economic Recovery & Renewal Plan*

# Introduction: The Nottingham Economic Recovery & Renewal Plan

- Over the past few months we – the Nottingham Growth Board, One Nottingham and Nottingham City Council – have been working together to assess the scale of the economic impact of the Covid pandemic and, more importantly, to plan for the future.
- The economy has changed in ways that, prior to the pandemic, would have been difficult to imagine. Some of these changes may be short term, but others will have a much more fundamental and permanent impact. The City has significant strengths, a creative DNA and a “can do” spirit that will enable us to build back better. We must now seize the opportunity to rebuild our economy – and society – in a greener, fairer and more sustainable way.
- The ***Nottingham Economic Recovery & Renewal Plan*** sets out a vision for our future economy, with clear ambitions and proposals that can set us on the path to sustainable recovery. There is much we are doing already to support the local economy, the city’s people and businesses. By harnessing the energies and resources of the whole city, public and private, and with support from Central Government much more can be achieved.
- We have talked to a wide range of people and businesses in developing this plan. We believe it is ambitious, yet realistic and achievable. We are now publishing this plan as part of a wider consultation with the people and businesses of Nottingham and would welcome your views.

***Nick Ebbs***  
***Chair, Nottingham Growth Board***





# Economic Context

## Challenges:

- **Unemployment** in Nottingham has **nearly doubled** during the course of the pandemic – and is likely to rise further
- By the end of June around **30% of all people employed in Nottingham** were furloughed
- The impact is disproportionately affecting young people, BAME communities, women, older people (>50) & people with disabilities
- Cities are have been hit especially hard by the impact on retail and hospitality businesses
- Disruptive trends that were evident pre-COVID – decline of high street retail, digital technology & working at home, insecurity in work – have accelerated
- Overall, there are significant implications for the local economy and for citizens' financial wellbeing and future opportunities

## But also opportunities:

- The potential of digital technology
- The resurgence of neighbourhoods
- The need to move towards more sustainable living





# Economic Renewal – *our vision*

In the Economic Recovery and Renewal Plan we set out our vision:

*To reimagine Nottingham as a green, creative, inclusive and digitally-enabled city, widely recognised as:*

- *An internationally renowned city of culture, creativity & innovation*
- *The UK's first carbon neutral city*
- *A city which offers opportunities for everyone*





# Economic Renewal – *our approach*

We have developed this plan in order to deliver our vision for the city's economic recovery and renewal.

We will do this by focusing on six key ambitions:

1. **City of Creativity & Culture**
2. **Reimagining the City**
3. **Carbon Neutral City**
4. **Digital Enterprise**
5. **Entrepreneurship & Innovation**
6. **Skills & Employment**

These ambitions are explored in more detail on the following slides...





# 1. City of Creativity & Culture

*We will build on the Creative Quarter and our Unesco City of Literature status to become an internationally renowned centre of culture and creativity.*

## Key proposals:

- **The Nottingham Story** – creating a powerful new identity for the city and a fresh retelling of our story, highlighting Nottingham as a home of rebels, innovators and pioneers.
- ***The Nottingham Project*** – an ambitious ten year programme to establish Nottingham as a major centre of creativity and culture, kickstarted by a **Festival of Creativity** to coincide with the reopening of Nottingham Castle
- **Music and Creative Arts Hubs** – including the conversion of the old central library into a creative hub offering space for events, exhibitions and businesses





## 2. Reshaping the City

*We will physically regenerate the City to create a more sustainable and liveable place adapted for a post-Covid and more digitally enabled world.*

### Key proposals:

- **City Centre Strategy & Masterplan** – setting out our long-term vision for the city centre post-Covid
- **Transforming Broadmarsh** – building on The Big Conversation to develop a clear and compelling vision for Broadmarsh as the centrepiece of a city centre masterplan
- **Unlocking stalled sites** – from the Guildhall to the Southern Gateway, and across our neighbourhoods
- **Bringing vacant premises back into use** – tackling city centre retail vacancies by bringing premises back into a variety of uses
- **Transformation of Nottingham & Beeston Canal** – to create a green-blue active travel route from Colwick Park to Attenborough Nature Reserve





### 3. Carbon Neutral City

*Through transformational green investment at scale, we will build on our track record of delivery to become the UK's first carbon neutral city by 2028.*

#### Key proposals:

- **Council house retrofit programme** – retrofitting 1,000 properties a year to improve energy efficiency, reduce domestic heating bills, and drive the Green Industrial Revolution
- **Green Transport Corridor** – a step change in active travel, by developing 'blue-green' corridors from Colwick Park to Trent Bridge, and from Meadow Lane Lock to Castle Marina
- **Extend the tram network** – develop the business cases for the Toton, Clifton and Gedling extensions, to connect the places where people live with where they work and reduce carbon emissions
- **Minewater energy** – testing new technology at scale to tap into the potential of this major renewable energy source
- **Future-proof our electricity network** – developing low carbon energy projects to meet future demand



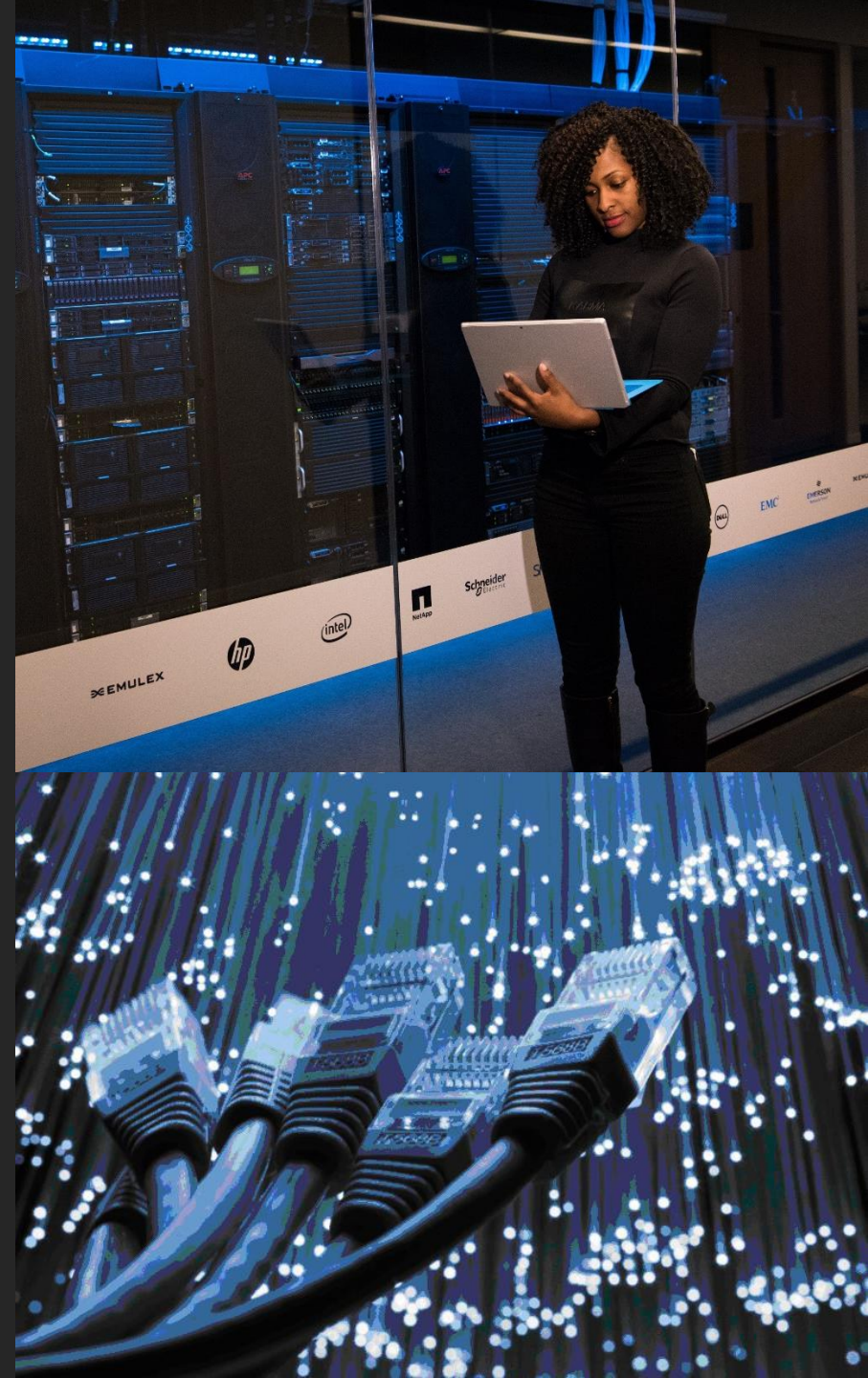


# 4. Digital Enterprise

*We will build on our fintech strengths to enhance Nottingham as a significant national centre for digital technologies and enterprise, underpinned by a programme of upskilling across our communities.*

Key proposals:

- **Digital Incubator/Hub** – establish a centre for digital skills and enterprise, combining space for innovative digital tech businesses with research centre and training facility, supported by outreach programmes to develop digital skills across our communities
- **Excellent digital connectivity** – for all our businesses and residents, and including a testbed for new technology for innovative businesses
- **Support fund for digital enterprise** – a flexible fund for start ups and scale ups so that digital entrepreneurs can access grant, loan and equity funding to support their businesses





# 5. Entrepreneurship & Innovation

*We will support businesses (existing, new and early stage) to survive and thrive, target growth in key sectors and develop our innovation ecosystem.*

## Key proposals:

- **Business Reboot Fund** – financial assistance and support to enable viable businesses to survive and recover
- **Sector Innovation Hubs** – to support businesses in sectors where Nottingham has existing or emerging clusters of national significance, such as lifesciences and healthcare, green industries and clean tech, fintech, music and creative arts
- **Business Investment Programme** – access to investment and finance for growth businesses in our key sectors
- **Entrepreneurial Notts** – a digital platform to inspire and support a culture of entrepreneurialism, support the formation of new businesses and the growth of existing businesses





## 6. Skills & Employment

*We will prevent long-term mass unemployment by supporting a culture of enterprise and offering inclusive reskilling/upskilling programmes for citizens to take advantage of new opportunities.*

### Key proposals:

- **Upskilling and reskilling our communities for growth sectors** – providing foundation skills for young people and (re)training for adults to them to access opportunities in our growth sectors
- **Supporting marginalised communities into employment** – providing community-based support for people who are long term unemployed or otherwise disadvantaged, particularly those hit hardest by the Covid pandemic
- **Careers Hub** – to ensure good quality careers guidance is available to all our people, underpinned by a *Careers Guidance and Employability Guarantee*
- **Apprenticeship Support Service** – seek to retain any locally unspent Apprenticeship Levy so that we can develop an apprenticeship brokerage service, working with training providers, to increase the number of Apprenticeships available for local people





# Consultation Questions

- ☐ Do you support the vision for the city's economic recovery & renewal – to reimagine Nottingham as a green, creative, inclusive and digitally enabled city?
- ☐ Do you agree with the aims to become:
  - *An internationally renowned city of culture, creativity & innovation?*
  - *The UK's first carbon neutral city?*
  - *A city which offers opportunities for everyone?*
- ☐ Do you support the six ambitions to deliver the vision?
  - *City of Creativity & Culture*
  - *Reshaping the City*
  - *Carbon Neutral City*
  - *Digital Enterprise*
  - *Entrepreneurship & Innovation*
  - *Skills & Employment*
- ☐ Do you agree that our proposals to address the economic challenge are appropriate?
- ☐ Is there anything more that we should be doing?